GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4703
ANSWERED ON:19.12.2002
IMPROVEMENT IN PERFORMANCE OF HEC
LAXMAN GILUWA;RAM TAHAL CHOUDHARY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government propose to review the functions of the management system in view of the fall in the performance of Heavy Engineering Corporation Ltd., (HEC);

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the steps taken by the Government to improve the performance of this industry?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): The functioning of the Heavy Engineering Corporation Ltd. (HEC) and its top management has been reviewed by the Government from time to time. The performance of the company had marginally improved during 2001-02 compared to 2000-01 as indicated below:-

(Rupees in crore)

Performance	2001-02	2000-01
Production	162.00	147.00
Net Sales	152.00	145.00
Net Loss	173.78	189.26

(d) Besides carrying out periodic reviews this Ministry renders all possible assistance to HEC.Further, a committee has been constituted to identify domestic and global opportunities for PSEs under this Department in the current business environment and pool together the synergies and experiences for improving their performance.